

Explanation of variances – pro forma

Name of smaller authority: **Elston Parish Council**
 County area (local councils and parish meetings only): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?
1 Balances Brought Forward	20,173	20,925			
2 Precept or Rates and Levies	16,000	18,000	2,000	12.50%	NO
3 Total Other Receipts	2,490	4,193	1,703	68.39%	YES Housing grant of £3065. Grants in reduced by 1240
4 Staff Costs	117	144	27	23.08%	YES
5 Loan Interest/Capital Repayment	3,512	3,512	0	0.00%	NO
6 All Other Payments	14,109	12,726	-1,383	9.80%	NO
7 Balances Carried Forward	20,925	26,736			NO
8 Total Cash and Short Term Investments	20,925	26,726			
9 Total Fixed Assets plus Other Long Term Investments and	63,833	63,833	0	0.00%	NO
10 Total Borrowings	42,199	40,763	-1,436	3.40%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable