

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3452		It was hoped a village hall fund could be established
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>3452</u>	
General reserve		<u>0</u>	
Total reserves (must agree to Box 7)		<u><u>3452</u></u>	